



**Murree Brewery Company Limited**  
3-National Park Road, Rawalpindi



---

**MURREE BREWERY COMPANY LIMITED**

---

**POLICY OF PERMISSIBLE FEE**  
(REMUNERATION POLICY)  
FOR NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS

Rawalpindi 24<sup>th</sup> October, 2019

**Registered Office:** 3-National Park Road, Rawalpindi. Pakistan  
**Website:** [www.murreebrewery.com](http://www.murreebrewery.com)  
**E-mail:** [secretary@murreebrewery.com](mailto:secretary@murreebrewery.com)



# Murree Brewery Company Limited

3-National Park Road, Rawalpindi

## POLICY OF PERMISSIBLE FEE

(REMUNERATION POLICY)

FOR NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS

In pursuance of clause 72 and 73 of the Articles of Association of Murree Brewery Company Limited, the Board has been authorized for determining remuneration of the directors of the Company. The referred clauses of the Articles of Association of the Company are reproduced here under as Policy of permissible fee (Remuneration Policy) for non-executive directors including independent directors.

### Policy

1. “Directors’ Remuneration:

The remuneration of a director for performing professional / extra services, including but not limited to, holding of the office of Chairman, and the remuneration to be paid to any director for attending the meetings of the Directors or a Committee of directors shall from time to time be determined by the Board of Directors.

2. Extra remuneration may be paid to Directors:

Any Director who serves on any Committee or who devotes special attention to the business of the Company or who otherwise performs services which, in the opinion of the Board, are outside the scope of the ordinary or statutory duties of a Director may be paid such extra remuneration by way of salary or allowance, perquisites or other facility, as the Directors may determine.”

\*-----\*

CHIEF EXECUTIVE OFFICER