

**MURREE BREWERY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**4 SHARE CAPITAL**

**4.1 AUTHORISED SHARE CAPITAL**

This represents 30,000,000 ordinary shares of Rs. 10 each (2007: 30,000,000 ordinary shares of Rs. 10 each).

**4.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL**

2008 Numbers	2007 Numbers		2008 (Rs.'000)	2007 (Rs.'000)
264,000	264,000	Ordinary shares of Rs. 10 each fully paid in cash	2,640	2,640
11,664,430	10,580,027	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	116,644	105,800
<b>11,928,430</b>	<b>10,844,027</b>		<b>119,284</b>	<b>108,440</b>

4.3 M/s D.P. Edulji & Company (Pvt) Limited ("an associated undertaking") holds 1,580,888 (2007: 1,437,171) ordinary shares of Rs.10 each at the balance sheet date.

**5 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT- net of tax**

Surplus on revaluation of property, plant and equipment as at 01 July	342,224	353,989
Surplus on revaluation during the year	<b>2,107,829</b>	-
	<b>2,450,053</b>	353,989

Transferred to unappropriated profit in respect of incremental depreciation charged during the year - net of deferred tax	(11,957)	(7,647)
Related deferred tax liability	(6,438)	(4,118)
	<b>(18,395)</b>	(11,765)
Surplus on revaluation of fixed assets as at 30 June	<b>2,431,658</b>	342,224

Related deferred tax liability:		
On revaluation surplus as at 01 July	(19,997)	(24,115)
On revaluation surplus during the year	(26,306)	-
Incremental depreciation charged during the year	6,438	4,118
	<b>(39,865)</b>	(19,997)
	<b>2,391,793</b>	322,227

**6 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE**

	2008			2007		
	Minimum lease payments	Financial charge for future periods	Principal outstanding	Minimum lease payments	Financial charge for future periods	Principal outstanding
	Rs. (000)			Rs. (000)		
Not later than one year	1,878	264	1,614	2,382	495	1,887
Later than one year and not later than five years	1,673	61	1,612	3,781	341	3,440
	<b>3,551</b>	<b>325</b>	<b>3,226</b>	<b>6,163</b>	<b>836</b>	<b>5,327</b>