

**MURREE BREWERY COMPANY LIMITED**  
**BALANCE SHEET AS AT 30 JUNE 2007**

	Note	2007 (Rs.'000)	2006 (Rs.'000)		Note	2007 (Rs.'000)	2006 (Rs.'000)
<b>SHARE CAPITAL AND RESERVES</b>				<b>FIXED ASSETS - Tangible</b>			
Share capital	4	108,440	98,582	Property, plant and equipment	13	743,801	773,617
Reserves:							
Capital reserve		30,681	30,681				
Contingency reserve		20,000	20,000	<b>LONG TERM ADVANCES - Considered good</b>	14	4,092	4,031
Revenue reserve	5	695,829	559,670				
		746,510	610,351	<b>LONG TERM DEPOSITS</b>		2,438	2,065
		854,950	708,933				
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT- net of tax</b>	6	322,227	329,874	<b>CURRENT ASSETS</b>			
				Stores and spares	15	62,247	61,054
<b>NON - CURRENT LIABILITIES</b>				Stock in trade	16	347,640	269,072
Liabilities against assets subject to finance lease	7	3,440	799	Trade debts - Considered good	17	43,860	28,615
Deferred liabilities - staff retirement benefits	8	16,202	16,387	Advances - Considered good	18	63,473	25,775
Deferred taxation - net	9	74,865	84,080	Short term prepayments		3,534	2,409
		94,507	101,266	Interest accrued		584	439
<b>CURRENT LIABILITIES</b>				Securities purchased under resale agreement		-	24,095
Current portion of liabilities against assets subject to finance lease	7	1,887	1,872	Investments at fair value through profit or loss	19	182,050	75,761
Trade and other payables	10	331,544	306,695	Advance income tax - net		4,288	42,663
Short term running finance	11	4,154	-	Cash and bank balances	20	151,262	139,044
		337,585	308,567			858,938	668,927
		<u>1,609,269</u>	<u>1,448,640</u>			<u>1,609,269</u>	<u>1,448,640</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	12	-	-				

The annexed notes 1 to 36 form an integral part of these financial statements.

These financial statements were authorised for issue by the Board of Directors of the Company in their meeting held on **29th September 2007**.

RAWALPINDI

CHIEF EXECUTIVE

DIRECTOR