

Consolidated Bidders' Queries Response – Renovation of EXIM Bank Karachi Office

Sr.	Query	EXIM Response
1.	The time for completion given in bidding documents is very less which is not possible to complete in the given time, in the month of March Holy – Ramadan will be started, and workflow is not possible in this month compared to other months minimum time should be required 5 to 6 months	Time for completion is three (03) months as stated in the Bidding Documents.
2.	Performance guarantees may be accepted as per prevailing PPRA/PEC rules, and performance guarantees may allow from Insurance companies too, all departments accepted performance guarantees in the form of insurance companies.	Performance Security is acceptable in the form of Bank Guarantee as stated in the bidding documents. Relevant clause as per bidding documents shall prevail.
3.	It is worth mentioning here that due to huge inflation in the country, every next day price changes occur, it is requested kindly incorporate the “Price adjustment” clause or allow a fix percent of escalation for the total quoted amount.	Appendix-B and Appendix-C are not applicable. Bidders are advised to prepare their bids accordingly
4.	In the BDS Clause 3.1(b), it is stated that the bidder must have completed at least two similar projects having construction costs 50 million in the last 5 years, while in the ITB it is 30 million, please clarify the correct one.	The bidder must have completed two (02) similar projects having cost Rs. 50 million or above.
5.	In the bidding documents Appendix-B & Appendix-C both are deleted/not applicable, whereas, in the current scenario market price hikes occur abnormally on a daily basis in the country, in this regard one of the above clauses should be incorporated for contractor's safety.	Appendix-B and Appendix-C are not applicable. Bidders are advised to prepare their bids accordingly.
6.	In the bidding data Clause 32.1; it is stated that the successful bidder should furnish performance security @ 10% of the quoted amount in form of a bank guarantee within 14 days from the date of the Letter Of Acceptance, which is an extra burden for contractors, therefore, we	Relevant clause as per bidding documents shall prevail.

	request you to please allow performance guarantee issued from Insurance companies AA rated by PACRA as well for healthy competition.	
7.	In Appendix – A to bid “Special Stipulations” 43.1 Time for Completion of the whole work is only 3 months which is very less time completion, as it is uplifting work and it should take extra time compared to new construction, secondly this is fully functional building and located on a very busy road, delivery of materials and working in the office hours not allowed in the building, also safety risk involved in the office hours, we request you that please review the completion time, and please extend the completion period at least six months.	Relevant clause as per bidding documents shall prevail.
8.	Extend the bid submission times at least 10 more days	Time extended till 8 th March, 2023
9.	It is not possible to complete the entire construction project within the time specified in the bidding documents, therefore extend the project duration 6 months, there are imported items in the B.o.Q's which will be imported from abroad. It may take extra time due to delays in the imports.	Relevant clause as per bidding documents shall prevail.
10.	I request that you accept an insurance guarantee issued from insurance companies instead of a bank guarantee for the above project. As you may be aware, obtaining a bank guarantee for a project can be quite costly and time-consuming, which can create significant financial and administrative burdens for contractors. I believe that an insurance guarantee would be a more efficient and cost-effective alternative to a bank guarantee, as it offers the same level of protection and assurance while being more accessible to contractors. Many reputable insurance companies offer guarantees that are accepted by public & government entities and have a long history of fulfilling their obligations.	Relevant clause as per bidding documents shall prevail.